

AN OPEN LETTER

It's Time to Come Clean About the Economics of Coal.

To Prime Minister Malcolm Turnbull

Before the Turnbull government subsidises the enormous Adani coal mine, the Australian people deserve straight answers to some simple questions:

- 1 // Will the Adani mine pay full coal royalties to the Queensland Government, or has it been granted a 'royalty holiday', as was promised under the Newman Government? ^[1]
- 2 // Will the Adani mine pay the full company tax rate in Australia, or will Australian coal be sold through Adani's entities in tax havens like the Cayman Islands and Singapore? ^[2]
- 3 // How will the project employ ten thousand workers when Adani says, under oath, that only 1,464 jobs will be created, and boasts "everything will be autonomous from mine to port"? ^[3]
- 4 // Will the Adani mine be made to pay for the billions of litres of water it will use? ^[4]
- 5 // If Adani exports 60 million tonnes per year of new subsidised coal, will this reduce coal exports and jobs in other parts of Queensland and NSW?
- 6 // Does the Australian government think the world will really use more coal, not less, in the future under the Paris climate agreements?

If Australian citizens are to invest a billion dollars in this project then Australian citizens are entitled to know what they will really get out of it.

Authorised by E. Bennett, L1 / 1 Franklin Street, Manuka ACT 2604.

^[1] Queensland Government (2013) *Galilee Basin Development Strategy November 2013*

^[2] Cox (2015) *The Age: Uncertainty over massive Queensland mine after election shock and concerns over Indian Company*

^[3] Australia Business Review (2015) *Adani Mining: Investing in Queensland*

^[4] The Australia Institute (2016) *Like water for choc-coal-ate*

Add your name to the open letter to the Prime Minister asking for some straight answers.

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IN THE AFR
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"The Carmichael coal project either stacks up as an investment or it doesn't..."

"...And if that is the case, then a billionaire like Gautam Adani should not need the comfort of direct funding by Australia's taxpayers in any shape or form."

— Matthew Stevens
The Australian Financial Review
Tuesday 6 December 2016