

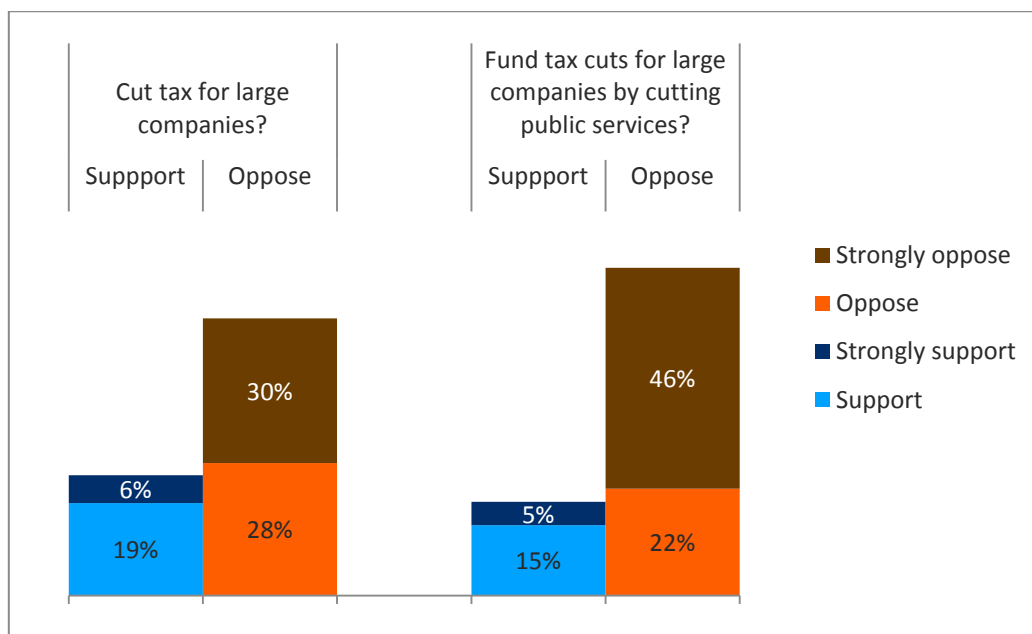
Polling - Cutting tax for large companies

The Australia Institute surveyed 1,417 Australians between 5th and 7th of December 2017 about cutting company tax for large companies.

Key Results

- Presented with the current company tax rate for large businesses, respondents were asked if they wanted to increase, decrease or keep it the same.
 - Only 18% wanted to reduce it.
 - 39% wanted to keep it the same.
 - 29% wanted to increase it.
- Presented with the government’s proposal to cut company tax for large businesses, ramping up to \$16 billion a year, most opposed the proposal -- and two thirds opposed the cuts if it was funded by cuts to public services.

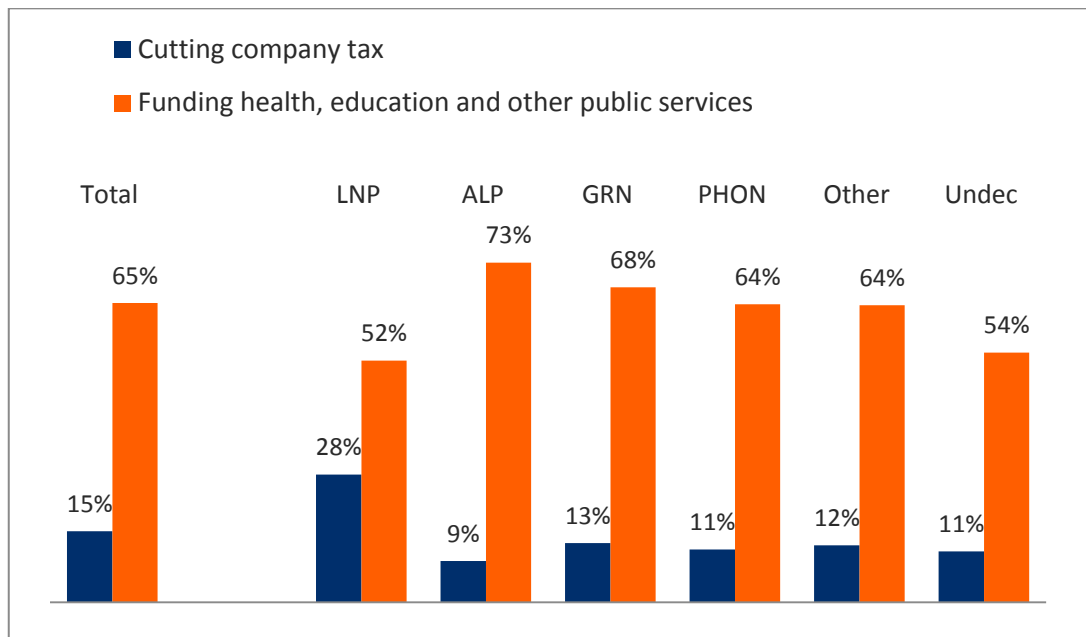
Figure 1 – Support or oppose cuts to company tax for large businesses?



- 58% opposed the tax cut, and 30% strongly opposed it.
 - Only 25% supported it.
- Voters for every party were more likely to oppose than support it.

- It was opposed by a majority of voters for the ALP (65%), the Greens (60%), One Nation (60%), and Other (60%).
- 68% opposed cutting large company tax if funded by cuts to services.
 - Close to half (46%) strongly opposed the proposal.
 - It was supported by only 20%.
- Two thirds or more of voters for every party opposed funding a large company tax cut by cutting public services.
 - Opposition was highest amongst One Nation voters (70%) and Other voters (73%).
- It was opposed by a majority of people in every household income bracket, with opposition strongest at the top and at the bottom of the income distribution.
- Two thirds (65%) think, dollar for dollar, funding health, education and other public services is a better way for the government to increase economic growth and employment. Only 15% think the better option is cutting company tax.

Figure 2 – Dollar for dollar, what is a better way to promote jobs and growth?



- A majority of voters for all parties think funding public services is a better plan.
 - While LNP voters were the most likely to choose cutting company tax (28%), a majority of LNP voters chose funding public services (52%).
 - 64% of One Nation and Other voters chose public services.
- People on lower incomes were a little more likely to choose public services.

Method

The Australia Institute conducted a national survey of 1417 people between 5th and 7th of December 2017 online through Research Now with nationally representative samples by gender, age and state and territory.

Crosstab results are rounded. This means crosstabs may not always sum to 100%.

Voting crosstabs show voting intentions for the lower house. Those who were undecided were asked which way they were leaning; these leanings are included in voting intention crosstabs, but results are also shown separately for undecideds. "LNP" includes separate responses for Liberal and National. "Other" includes Nick Xenophon Team and Independent/Other.

Results are shown only for larger states. Income crosstabs show household income.

Detailed results

These questions are about tax policy.

The company income tax rate for large business is currently 30%. Do you think this rate should be decreased, increased or stay the same?

	Total	Male	Female	NSW	Vic	Qld
Total increased	29.5%	31%	28%	30%	30%	25%
Total decreased	17.6%	19%	16%	17%	16%	20%
Greatly Increased	10.1%	12%	8%	12%	9%	7%
Somewhat increased	19.4%	19%	19%	19%	21%	18%
Stay the same	38.7%	40%	37%	40%	41%	39%
Somewhat decreased	13.3%	15%	12%	14%	11%	15%
Greatly decreased	4.2%	4%	4%	3%	5%	5%
Don't know / Not sure	14.3%	9%	19%	13%	13%	16%

	LNP	ALP	GRN	PHON	Other	Undec
Total increased	21%	34%	38%	26%	31%	20%
Total decreased	26%	12%	8%	24%	19%	17%
Greatly Increased	6%	11%	15%	9%	12%	6%
Somewhat increased	15%	23%	23%	16%	19%	14%
Stay the same	43%	39%	38%	34%	32%	29%
Somewhat decreased	21%	10%	4%	19%	10%	10%
Greatly decreased	5%	2%	4%	5%	9%	7%
Don't know / Not sure	10%	15%	16%	16%	18%	33%

	<\$40k	\$40-80k	\$80-150k	\$150+	Not sure/ not say
Total increased	30%	32%	29%	33%	23%
Total decreased	48%	54%	57%	52%	43%
Greatly Increased	12%	12%	8%	7%	7%
Somewhat increased	17%	19%	21%	26%	16%
Stay the same	38%	39%	43%	38%	31%
Somewhat decreased	10%	15%	15%	14%	12%
Greatly decreased	5%	2%	4%	5%	8%
Don't know / Not sure	18%	11%	10%	9%	27%

The government proposes to cut tax for large companies (annual turnover of \$50 million turn over or greater). This includes mining companies, banks, and supermarkets. The cuts would ramp up to a tax cut of \$16 billion per year.

Do you support or oppose this cut to company tax for large companies?

	Total	Male	Female	NSW	Vic	Qld
Total support	25.1%	30%	20%	26%	30%	23%
Total oppose	57.7%	57%	58%	57%	54%	60%
Strongly support	5.8%	7%	4%	6%	6%	6%
Support	19.3%	23%	16%	20%	23%	17%
Oppose	27.6%	24%	31%	29%	22%	31%
Strongly oppose	30.1%	33%	28%	29%	32%	29%
Don't know / not sure	17.2%	13%	22%	16%	16%	17%

	LNP	ALP	GRN	PHON	Other	Undec
Total support	40%	20%	19%	19%	17%	16%
Total oppose	46%	65%	60%	60%	60%	46%
Strongly support	9%	5%	8%	2%	4%	3%
Support	31%	15%	12%	17%	13%	13%
Oppose	27%	31%	22%	28%	25%	29%
Strongly oppose	19%	34%	37%	32%	35%	17%
Don't know / not sure	15%	15%	21%	21%	23%	38%

	<\$40k	\$40-80k	\$80-150k	\$150+	Not sure/ not say
Total support	20%	28%	29%	25%	19%
Total oppose	61%	55%	58%	62%	52%
Strongly support	6%	5%	8%	4%	2%
Support	14%	23%	21%	21%	17%
Oppose	27%	26%	30%	28%	27%
Strongly oppose	34%	30%	28%	34%	25%
Don't know / not sure	19%	17%	13%	12%	29%

Do you support or oppose cutting company tax for large companies if it is paid for by cutting government spending on health, education and other public services?

	Total	Male	Female	NSW	Vic	Qld
Total support	19.5%	23%	17%	20%	22%	19%
Total oppose	68.2%	68%	69%	69%	65%	69%
Strongly support	4.9%	5%	4%	7%	5%	3%
Support	14.7%	17%	12%	14%	17%	16%
Oppose	22.3%	21%	23%	23%	22%	22%
Strongly oppose	45.9%	46%	46%	46%	42%	48%
Don't know / not sure	12.2%	10%	14%	11%	13%	12%

	LNP	ALP	GRN	PHON	Other	Undec
Total support	26%	20%	16%	16%	13%	10%
Total oppose	65%	68%	69%	70%	73%	61%
Strongly support	5%	4%	8%	4%	4%	2%
Support	20%	15%	8%	11%	9%	8%
Oppose	29%	19%	17%	28%	17%	23%
Strongly oppose	37%	49%	52%	42%	55%	38%
Don't know / not sure	9%	12%	15%	14%	14%	29%

	<\$40k	\$40-80k	\$80-150k	\$150+	Not sure/ not say
Total support	15%	23%	21%	20%	17%
Total oppose	70%	67%	70%	73%	60%
Strongly support	4%	6%	6%	6%	2%
Support	11%	18%	15%	14%	15%
Oppose	20%	25%	22%	19%	23%
Strongly oppose	49%	42%	48%	54%	37%
Don't know / not sure	15%	10%	9%	7%	23%

Dollar for dollar, what do you think is a better way for the government to increase economic growth and employment?

	Total	Male	Female	NSW	Vic	Qld
Cutting company tax	15.3%	18%	12%	14%	17%	13%
Funding health, education and other public services	64.6%	62%	67%	65%	66%	66%
Don't know / not sure	20.1%	19%	21%	21%	16%	21%

	LNP	ALP	GRN	PHON	Other	Undec
Cutting company tax	28%	9%	13%	11%	12%	11%
Funding health, education and other public services	52%	73%	68%	64%	64%	54%
Don't know / not sure	20%	18%	19%	24%	24%	35%

	<\$40k	\$40-80k	\$80-150k	\$150+	Not sure/ not say
Cutting company tax	10%	17%	20%	17%	9%
Funding health, education and other public services	70%	66%	61%	61%	62%
Don't know / not sure	20%	17%	19%	22%	29%