

00:15:02 Sienna Parrott: Hi all - Sienna from The Australia Institute here. Thanks for joining us today. Looking forward to a great webinar!

A little reminder, the chat has options for 'all panellists' or 'all panellists and attendees'. Choose the latter option to participate in the chat with everyone.

Also, use the Q&A function to submit questions for the panel to answer live!

00:15:39 Rudolf (Rudy) Blums: Hallo from Belgrave, Wurundjeir country.

00:15:50 Elizabeth Attard: Hi Everyone - Greetings from Melbourne

00:15:58 Steve Baty: Hello everyone. Steve Baty, Australian Democrats, joining from Wangal land.

00:16:09 Fred Sim: Kaya all from Nyoongar country over West

00:16:26 chris twomey: Hi Chris from WACOSS on Noongar Boodja in Perth

00:16:36 Tyrone D'lisle: Good morning,

Tyrone from Mianjin/Brisbane

Fusion party member

00:17:11 Bob Scott: Hi all from Yuin Country.

00:17:39 Maduvanathi Venkatesan: Kaya from Whadjuk Noongar boodja

00:17:40 John Duncan-Watt: Guringai Country

00:17:57 Sabine Kacha: Hello from Gadigal Country

00:18:21 Natalie Hanna: Greetings from Dhurawal Country

00:18:34 Meg Tait: hi everyone from nipaluna/Hobart in lutruwita/Tasmania

00:19:06 Leonora RITTER: Greetings from Wiradjuri country and the electorate of Calare.

00:19:14 Jack Shield: Greetings from Minjerribah (Stradbroke Island, QLD)

00:19:15 Rudolf (Rudy) Blums: Congratulations on your book "The role of the state in the modern economy". You should have given Joshy a complementary copy, maybe in large print so that he could possibly understand what could be done by a competent Treasurer.

00:19:24 Kerri Gill: Greetings from Meanjin (Brisbane) on Jagara and Turrbul Country

00:19:30 Helen Nolen: Hello from latji latji country in Mildura

00:19:36 jannene kyytsonen: Hi All from dharawal land

00:19:54 Tris Johnson: Hello from Ballarat — Wadawurrung

00:19:59 Delia Burrage: Hello from Gadigal land

- 00:20:28 Mike Aubrey: Gadigal Country..yeah
- 00:20:43 Stephen Young: Hi from Dharawal country Wollongong
- 00:21:30 Ann Burns: Hi from Gundungarra country - Moss Vale NSW
- 00:21:39 Ken Sampson: Hi from Dandenong, The City of Greater Dandenong respectfully acknowledges the Traditional Owners of the land that makes up the Greater Dandenong Green Wedge, being the Wurundjeri, Bunurong and Boon Wurrung, their spirits and ancestors.
- 00:21:44 Leonora RITTER: So, not so much a budget as an election strategy?
- 00:21:54 Robyn Kerr: Greetings from Robyn on Nyoongar Boodja, Boorloo-Perth
- 00:22:18 Anssi Paatero: Greetings, also from Gadigal Country of the Eora nation
- 00:22:31 Virginia Mansel Lees: Hello from Waveroo and Dudahoroa country
- 00:23:00 Ros Hart: Joining you from Dja Dja Wurrung county.
- 00:23:06 Amy Brumby: Hello from Hobart on Muwinina land
- 00:23:17 Maduvanthi Venkatesan: Here here
- 00:23:24 jannene kyytsonen: Bring on the Independents and focused issues based voting agendas
- 00:23:28 Sue Tilley: Hi everyone, Sue Tilley from SACOSS on Kaurana Country
- 00:26:06 Sabine Kacha: There's been a housing crisis in remote NT First Nations communities for decades, exacerbated now by the pandemic. A great article at <https://www.abc.net.au/news/2022-03-19/remote-housing-homelands-funding-nt-covid/100683370> What can be done so that the federal budget will include funding for housing in remote First Nations communities?
- 00:28:10 jannene kyytsonen: @Sabine Kacha, some entrepreneurs are going to sell renewable power to SE Asia and are looking for land for solar farms, perhaps some rent/ housing deals are possible?
- 00:30:12 Sabine Kacha: I think the fundamental problem is the lack of funding for First Nations people on the ground.
- 00:31:00 David Garrick: Hey, that's a chaser joke
- 00:31:30 Leonora RITTER: "No bread? Let them eat cake".
- 00:31:37 Sabine Kacha: Next Wed, 6 April, 7pm AEST there'll be a free Online Forum about human rights for First Nations People in the NT, Fracking, Housing and more, for more info, please see <https://www.eventbrite.com.au/e/the-intervention-will-it-end-tickets-276026060377?>
- 00:31:51 Melissa Hoile: "Choice" - a feel good term used to disguise systemic inequality
- 00:31:56 Jasper Last: great, so low income earners have to work for the next 50 years to own their house
- 00:32:40 Richard Glover: Good day from Thailand, I will be back in OZ in the week preceding the Morrison/Barnaby/Dutton Judgement Day as it is vital that we do everything we can to help

them out the door (may they appreciate their wasted opportunities and be in Opposition!). Go well and have a great day, Richard.

00:32:53 Fred Sim: Well said, Matt!!! Smaller deposit also increases risk for the home buyer. Building a bubble. Increase interest rates, house prices will fall

00:33:34 Bill O'Connell: Simply because they are ideologically opposed to poor and working class per se. Let's be clear.

00:33:57 Rudolf (Rudy) Blums: Richard Dennis has interesting discussion about housing in his book. Worth a read. Makes sense & it's been done before. Just needs a "government" to view their responsibility from a different perspective.

00:34:01 susan doel: Access to housing is also about access to loans. The 20% deposit requirement is onerous for most people and is a significant barrier for many people who service long term and high rental repayments but cannot access similar long term loans

00:34:08 Ann Burns: good ideas Richard Glover 😊

00:34:09 Deborah Biber: Well said Richard Glover.

00:34:29 Fred Sim: My accountant bro in law was saying Inflation in Aus consists 25% housing, America 35%. Inflation is skewed

00:34:36 David Karr: The solution to make housing more affordable is to move to a system where LAND IS LEASED for a period say 49years. The lease can be transferred/sold as well as the house on it. Messing with assistance interest rates will NOT SOLVE THE ISSUE

00:34:43 Cate Cooper: How about social housing for renters? Many countries have a much higher proportion of renters than Australia

00:35:13 Kathleen Davies: To me this budget is nothing more than shameful, short-term electoral bribery....

00:35:22 Cate Cooper: Why do we treat housing like a commodity?

00:35:38 PAULINE ROBERTS: Totally agree Kathleen

00:36:22 jannene kyytsonen: The gift of diminished union representation, decline of community cohesion and social progression as we fight individually for a better life rather than as a society!

00:36:37 Cate Cooper: The gov can increase the minimum wage by at least 5%. it just won't

00:36:40 David Garrick: Maybe Retail and Hospo Penalty Rate abolition wasn't a good thing...

00:37:04 Zach Ginns: It's fine for housing to be a commodity (with some bells and whistles attached for potential market failures) - but it should not be an ASSET

00:37:09 Delia Burrage: Wage growth estimates over last 10 years have all been wrong

00:37:39 jannene kyytsonen: So agree that it is a spurious number debate rather than outcome focused

00:37:50 Cate Cooper: If the minimum wage and the jobseeker allowance were increased, wages would have to increase to keep people in the job market

00:37:59 Amy Brumby: Oh the great unemployment rate - skewed stats if ever there were any

00:38:28 David Garrick: Turns out full employment is the only thing that can increase wages atm

00:38:42 Cate Cooper: That's not true David

00:38:55 Jasper Last: trickle up economics

00:39:02 Cate Cooper: Workers still need to be able to bargain collectively

00:39:03 Helen Polzin: I'd like to see that graph

00:39:41 David Garrick: I was being a little facetious in that last comment, as in that's what they'll be saying next

00:39:47 Delia Burrage: See graph "Wage rises predicted that failed to arrive"

<https://www.theguardian.com/australia-news/grogonomics/2022/mar/29/australia-federal-budget-2022-six-graphs-you-need-to-see-greg-jericho>

00:39:48 Michael Kennedy: Good comment Rudy. Thanks Panel for your comments, especially Richard's on the fallacy of the abuse of the word "choice". This debate is exposing the budget as a 'short term no plan' attempt to sway marginal electorates. I think most voters will see through that, as I hear from residents around here at Pipers Creek in central Victoria.

00:39:51 Peter Usher: Suggest people read Michael Pascoe's article in The New Daily, published today.

00:39:52 Cate Cooper: Apologies David

00:40:01 David Garrick: Np Cate

00:40:13 Elizabeth Attard: Paul Keating stated in his response to the LNP fighting the increase in Statutory Super Guarantee payment that in fact productivity had increased by 10% over the previous decade yet NO increase in wages and that the increase in this Stat Guarantee Super payment had been well and truly already paid for and all the benefit over that period was in favour of employers onlythanks to his input this Super payment was then increased as previously planned.

00:40:29 Nora Gainey: To state the obvious

If we want people in houses, we need to NOT use housing for gaining wealth. People need shelter. People want wealth. To me need has priority over wants.

00:41:05 Cate Cooper: Agree Nora

00:41:44 Suzanne Rogers: Want a government that governs not bribes

00:41:59 Amy Brumby: The tradies need their ute's!

- 00:42:12 David Karr: Can we not solve the issue of high house prices by moving to process where LAND IS LEASED for a period say 49 years which is transferrable.
- 00:42:15 Jon Knight: But the weekend?
- 00:42:19 Eva Johnstone: I'm disgusted that there aren't any policies to reduce greenhouse gas emissions, as though the record floods, rising seas and wild fires don't exist. And what about the poor workers in the fossil fuel industry who have no transition to sustainable industry work!
- 00:42:35 Cate Cooper: Social housing for renters and a review of tenancy laws would go a long way to making the housing situation more affordable. more renters in social housing, less in private rentals, less 5th and 6th investment sproperties
- 00:42:48 Lydia Kinda: I agree, don't use housing to gain wealth, we need families in houses not on the streets. We housed the homeless over Covid, we need to do permanent solution.
- 00:42:48 Leonora RITTER: Agree Suzanne, but in order to govern it has to be comprised of competent MPs!
- 00:42:52 Kathleen Davies: Cutting fuel excise is another epic fail on EV policy....this is worse than the 'worst EV policy in the world' from Vic EV tax!
- 00:42:53 Jon Knight: Kathleen has asked a great follow up on EV's in the Q&A window ;)
- 00:43:27 Kathleen Davies: Thanks Jon :)
- 00:43:54 chris twomey: A public transport cut would have been a smarter move
- 00:44:34 jannene kyytsonen: Would love to see more spider chart representation of primal issues, to monitor when they are getting out of balance instead of bouncing from issue to issue.
- 00:44:54 Maduvanthi Venkatesan: +++ Janette
- 00:45:03 Suzanne Rogers: Sadly - government has just become to lazy. More interested in keeping their job than doing it.
- 00:45:26 Maduvanthi Venkatesan: I wish there was live tracker of budget promises against budget spending, and also compared to what the actual resourcing needs for different sectors are
- 00:45:27 Cate Cooper: If only there were more EV cars available in the AU market
- 00:46:08 George Carrard:I bought a Mitsubishi iMiev for half price because no one wanted them.
- 00:46:09 Kathleen Davies: It is now cheaper for me to pollute with my diesel than for me to drive my EV.... insane!
- 00:46:23 Linda Peach: As a recent EV purchaser, they are worth every cent of the price. I see the additional cost as a tax I pay for the planet.
- 00:46:27 Leonora RITTER: Is lazy government the product of an electorate more interested in spin than substance? We have to talk to people to change that.
- 00:46:40 Cate Cooper: Love your attitude Linda

00:48:13 Kathleen Davies: Agree - we should all be paying a tax for the planet! And it needs to be non-discriminatory to EVs

00:48:17 Suzanne Rogers: Lenonora - Agreed. Lack of critical thinking and ppl willing to just soak up media BS as well

00:48:18 Jon Knight: Awesome Linda, our EV is ordered, can't wait!

Even with the Vic EV tax it makes sense.

I'd much rather give tax to Victoria to build trains trams and roads than give it to the feds for rorts and bungs.

00:48:20 Maduvanthi Venkatesan: Research should be for the public good, not for commercial value and profit motives

00:48:22 Delia Burrage: The govt underestimates how much their traditional voters in marginal seats care about the climate and the welfare of others.

You can read all about this in Voices of Wentworth's community engagement report:

<https://www.voicesofwentworth.org/2022-report>

00:48:51 jannene kyytsonen: The charging infrastructure for EV's is NOT good enough!!! It is a big negative for consumer uptake. Government spending or incentives for private investment needs to be accelerated.

00:48:59 Rod Stephens: It's all about me stupid.

00:49:02 Bill O'Connell: I bought a hybrid as I live in Armidale NSW and we have only 2 charging stations for EVs but I'm sure my local member BJ will try to improve our infrastructure to facilitate EVs going forward NOT

00:49:05 Udo Sarnow: Let Nordic countries subsidise basic research with their taxes and Australia just uses this free research data.

00:51:39 Suzanne Rogers: Accountability about spending is also out the window

00:51:43 Bill O'Connell: CEO of PWC said we're in debt till 2060 on current scenario hahahahahahah

00:52:09 Cate Cooper: Budget deficits are surpluses in the economy

00:52:47 Brendan Mahony: Progressive taxes to discourage excessive executive pay

00:53:01 Jon Knight: note to all -

The charger in an EV is in the car.

If you can find electricity you can charge.

Even a normal 10A socket, the same you plug your phone into will charge a car.

The only thing that varies is speed to charge.

a full tank everyday you leave home if you travel less than 400Km between sleeps.

00:53:08 jannene kyytsonen: A lot of the Defence spending is going to our building a sovereign satellite/ digital economy technology industry capability. It is a tricky balance between NBN ground infrastructure, and satellite coverage for our large sparsely populated land.

- 00:53:54 Darryl Fallow: @Jannene - I agree about charging infrastructure. I purchased a PHEV for this reason. Most of our travel (~90%+) is pure EV and all our travel in the city is EV mode. The cost of the car was worth every cent - I purchased for the same reason as LindaP.
- 00:54:19 jannene kyytsonen: @ Jon Knight and how long did you want to wait for your car to charge using standard power point?
- 00:54:28 Ebony Bennett: You can buy Richard's book here. For 20% off use code AUSINSTITUTE20 at checkout <https://publishing.monash.edu/product/big/>
- 00:54:29 Gregory Olsen: One hour? Employed? Madness!!!! 😏
- 00:54:39 kim darling: How significant is housing and/or housing value in calculating GP?
- 00:54:56 Suzanne Rogers: Here's a crazy idea - lets change the attitude about Tax. Instead of constantly avoiding it and getting exemptions how about we become proud of paying tax. Proud to support, education, hospitals, gaols, roads etc
- 00:55:31 Fred Sim: Itd be at least 20 hours
- 00:56:08 Brendan Mahony: But this statistic can't fit into things like the Philips curve
- 00:56:11 Amy Brumby: I hate the way people in insecure work get counted in the stats. Govt brag like all these jobs provide hours people can survive on
- 00:56:19 Fred Sim: Underemployed needs to be measured
- 00:56:32 Jasper Last: Suzanne -

I think that if there was more public belief that taxes were going to the right places then there would be. I'm sure that tax dodging is disproportionately weighted towards high income earners and corporations

- 00:56:53 Ann Burns: Suzanne Rogers - too many of us know that really wealthy companies and individuals are minimising tax, so it becomes a game for everyone else.
- 00:57:01 Udo Sarnow: They have whole departments for that
- 00:57:02 Jon Knight: Jannene, youd be waiting 8hrs+ on a standard socket. absolutely fine if you plan on going 400Km then staying the night, wake up with a full tank. How often do most people need to go 400Km between sleeps? is it worth the extra cost of fuel and servicing for once or twice a year?
- 00:57:20 Bill O'Connell: Agreed. Stats on underemployed need to be publicised
- 00:57:22 Gregory Olsen: Agreed, Richard and Matt. :-)
- 00:57:25 Cate Cooper: How about we add a para on the tax assessment doc that explains what your tax has provided?
- 00:58:10 Cate Cooper: EG: 2 teachers or nurses

00:58:26 Jasper Last: because given the current political spending and climate it's not in their interest to publicise where your money is going. and even if they did would you trust they were being truthful and not obfuscating their spending?

00:58:27 Suzanne Rogers: Yes - wouldn't it be fun if the high income earners started to compete about how much tax they put into society rather than not.

00:59:04 jannene kyytsonen: The use of labour hire and casual work is an environment ripe for exploitation

00:59:38 Leonora RITTER: How will I react to being told my tax went into fossil fuel subsidies, politicians' travel, nuclear submarines...?

00:59:58 Paula Gleeson: Not to mention that they are leaving university with \$\$\$\$\$ of debt

01:00:09 Suzanne Rogers: Jasper - no. And that's why we need parties like the Aust Dems back - they are all about accountability

01:00:54 Rod Stephens: Terrible inequity!!! Backbenchers ONLY get paid \$200K + Wonder if their having problems buying a house?

01:02:43 Larissa Fedunik: The government does give a yearly tax breakdown about where our taxes (supposedly) went. Welfare and health always appear first with the majority of our money going there, apparently. Down the bottom you see a significant portion going to Other* - maybe that's where all the subsidies to the private sector like fossil fuel companies goes...

01:02:59 Jasper Last: Suzanne -

accountability is key, I think more public interest in sources like the Australia institute, Michael west, independent Australia and more political literacy interest generally

01:03:35 jannene kyytsonen: The old "economies of scale" models are not working as rapid iterative design to new technologies make investment and inventory holding too risky

01:04:01 Jasper Last: people seem to complain about all sorts of problems they face which government could solve but don't want to be educated to make the right decisions. the problem is exacerbated by the relationship between media organisations, corporations and government and the money and people flowing between them

01:04:19 Cate Cooper: That's the point Leonora

01:04:46 Amy Brumby: That would require this Govt to actually have some brains, and care about long term Australia.

01:07:28 Rod Stephens: You've got to support your donors!!!!!!!

01:07:28 Cate Cooper: profit for donors, family and mates

01:07:32 Gregory Olsen: Excellent points, Richard. Sheer madness from the fossil fools running the place!!! :-(

01:07:33 Leonora RITTER: I understand that is the point, Cate. Have wondered what would happen if a % of our tax could be directed at our discretion (indicated on tax return?). I like to imagine most would go to health, education, social welfare or critical infrastructure.

01:08:01 Alexander Peel: Can panellists/people recognise that in the absence of federal leadership every State is doing a bucket load on climate/renewables

Just a note that it's not all about the federal government

01:08:03 Cate Cooper: That would be a great solution - tax payer decided funding!

01:08:10 Delia Burrage: Older people in marginal LNP seats care deeply about the climate.

Two polls:

recent: <https://theconversation.com/the-wentworth-project-polling-shows-voters-prefer-albanese-for-pm-and-put-climate-issue-first-in-teal-battle-179839>

and pre-last election:

<https://australiainstitute.org.au/post/wentworth-exit-poll-shows-climate-and-coal-are-key-issues-in-liberal-vote-collapse/>

01:08:12 Cate Cooper: *payer

01:08:19 Ruth Ragless: #Statecapture by fossil fuel interests

01:08:27 Jon Knight: "dodgy carbon credits"

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when scotty says 'we'll do it the Australian way'

I'm confident this is what he means.

01:08:58 Gregory Olsen: Leonora, public spending is a policy decision. It is not constrained by the tax take. :-)

01:10:39 Leonora RITTER: Gregory, I admit I am no economist - so where does my tax go?

01:11:23 Cate Cooper: maybe that's why our birth rate is declining?

01:11:32 Gregory Olsen: Cate, tax doesn't pay for stuff. Tax takes money out of the economy. Federal Government spending comes first and they are not constrained financially to spend in the public interest. :-)

01:11:53 Suzanne Rogers: The inequity in women's pay, superannuation etc is insane. After all this time being directly part of the work force why is equality so hard.

01:12:12 Cate Cooper: That's the MMT line Gregory - I agree that taxes should be used to shape behaviour

01:12:29 Cate Cooper: But I'd also like to have a say in that expenditure

01:12:35 Elizabeth Attard: Thanks, a so informative discussion!

01:12:47 Helen Clemens: Wonderful session, participants and as always, mind-blowing chairing. Thanks a heap.

01:12:49 jannene kyytsonen: Ha! when we see how women are treated in politics and the adversarial culture they inhabit-what hope is there for change?

01:12:59 jannene kyytsonen: Thx all, great panel

01:13:03 Lisa Wheildon: Thank you all! Great discussion.

01:13:04 Marie Sitter: Never long enough!! Thanks everybody

01:13:07 Darryl Fallow: Thanks for the session - interesting as always!

01:13:09 Eva Johnstone: Thank you so much for such an insightful program.

01:13:10 Cate Cooper: Thank you very much!

01:13:12 Sue Tilley: Brilliant discussion! Thank you!

01:13:14 Liz Winfield: ty:)

01:13:15 Kathleen Davies: thanks and well done

01:13:29 Judith Leslie: Very Good Thx

01:13:32 Ros Hart: Thank you! Keep up the great work you're doing.

01:13:32 Anssi Paatero: Thank you for again your great work and informative webinar!

01:13:34 Ann Burns: thank you team!

01:13:35 Trevor Bacon: thank you

01:13:36 Kevin Armstrong: thank you 🍷

01:13:37 Steve Baty: Thanks everyone!

01:13:37 Rod Stephens: As usual. Brilliant work.

01:13:37 Suzanne Rogers: Agreed Jannene. It's insane

01:13:39 Sue Mandley: thx

01:13:44 Jenny R Ransley: Thanks for this discussion. Reaffirms my own opinions.

01:13:45 Zach Ginns: Thanks!

01:13:49 PAULINE ROBERTS: I always thought economics was boring but not with this happy crowd~~

01:13:51 Suzanne Rogers: Thanks you