

Polling - Windfall profits tax on oil and gas

June 2022

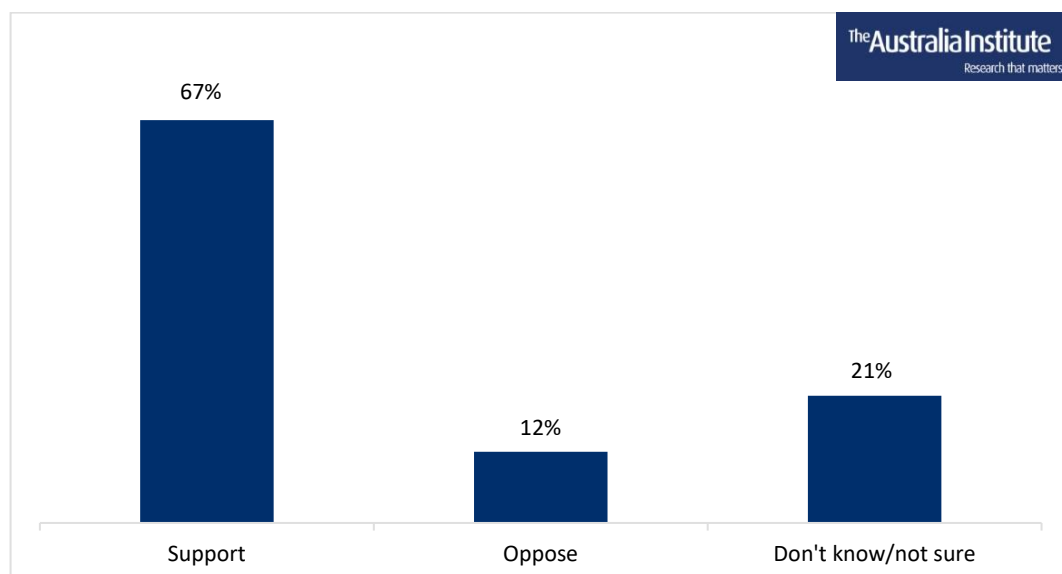
Key results

The Australia Institute surveyed a nationally representative sample of 1,001 Australians about their attitudes towards a windfall profits tax on the oil and gas industry to support Australian households.

The results show that

- Two in three (67%) Australians support the introduction of a windfall profits tax on the oil and gas industry to support Australian households, while 12% oppose.
- Support for the introduction of a windfall profits tax is highest among Greens voters (74%), followed by Labor voters (73%) and Coalition voters (64%).
- Western Australians (71%) are the most likely to support the introduction of a windfall profits tax followed by Queensland residents (69%).
 - 64% of Victorians and New South Wales residents support a windfall profits tax.

Figure 1: Attitudes towards a windfall profits tax on the oil and gas industry

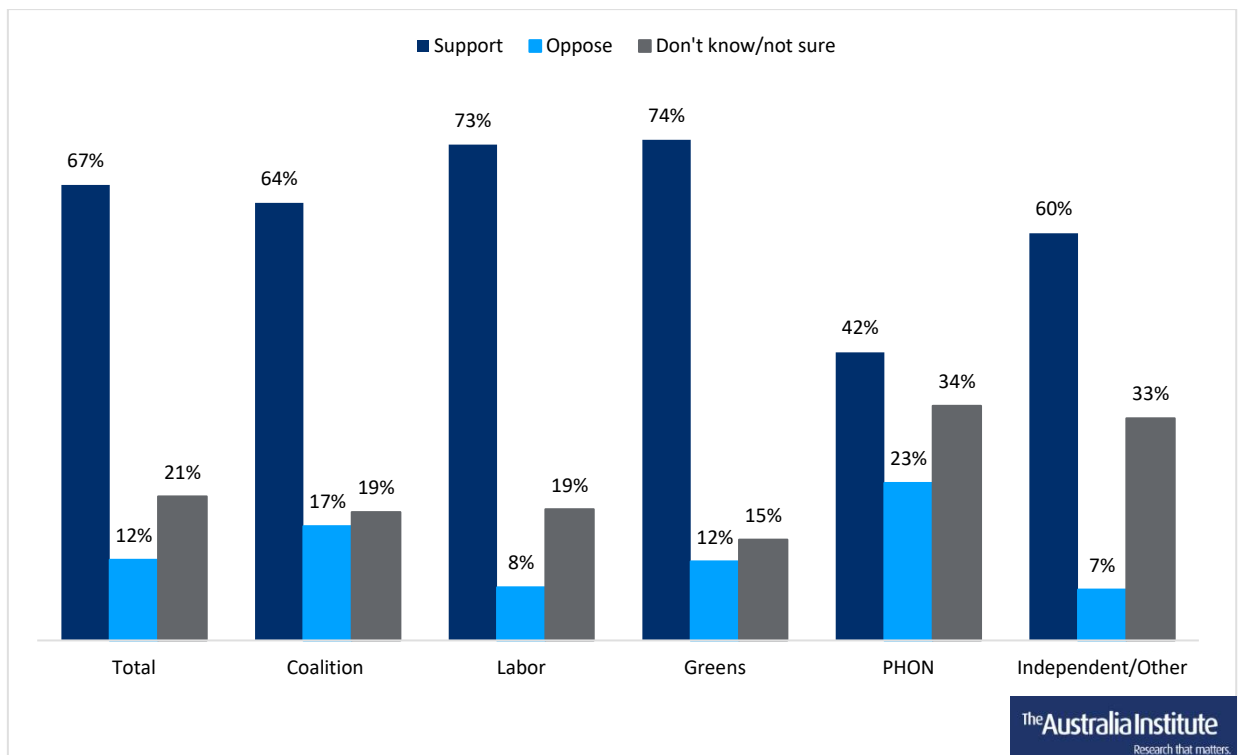


Respondents were told that “a windfall profits tax is a tax levied on a company or industry when economic conditions result in unexpected and excessive profits.”

Respondents were then asked whether they would support or oppose the introduction of a windfall profits tax on the oil and gas industry to support Australian households.

- Support for a windfall profits tax was highest amongst Greens voters (74%) followed by Labor voters (73%) and Coalition voters (64%).
 - 17% of Coalition voters, 12% of Greens voters and 8% of Labor voters oppose.
- Three in five (60%) Independent/Other voters support a windfall profits tax on the oil and gas industry to support Australian households, while 7% oppose.
- One Nation and Independent/Other voters were most likely to respond Don't know/Not sure, 34% and 33% respectively.

Figure 2: Attitudes towards a windfall profits tax on the oil and gas industry



Method

Between 14 June and 17 June 2022, The Australia Institute surveyed 1,001 adults living in Australia, online through Dynata’s panel, with nationally representative samples by gender, age group, and state and territory.

Voting crosstabs show voting intentions for the House of Representatives. Those who were undecided were asked which way they were leaning; these leanings are included in voting intention crosstabs.

The research is compliant with the [Australian Polling Council Quality Mark standards](#). The long methodology disclosure statement follows.

Long disclosure statement

The results were weighted by three variables (gender, age group, and state and territory) based on Australian Bureau of Statistics [“National, state and territory population”](#) data, using the raking method. This resulted in an effective sample size of 996.

The margin of error (95% confidence level) for the national results is 3%.

Results are shown only for larger states.

Voting intention questions appeared just after the initial demographic questions, before policy questions. Respondents who answered “Don’t know / Not sure” for voting intention were then asked a leaning question; these leanings are included in voting intention crosstabs. “Coalition” includes separate responses for Liberal and National. “Other” refers to Independent/Other, and minor parties in cases where they were included in the voting intention but represent too small a sample to be reported separately in the crosstabs.



Detailed results

No preceding questions in the poll are expected to have influenced the results of the question published here.

A windfall profits tax is a tax levied on a company or industry when economic conditions result in unexpected and excessive profits.

Would you support or oppose the introduction of a windfall profits tax on the oil and gas industry to support Australian households?

	<i>Total</i>	<i>Male</i>	<i>Female</i>	<i>NSW</i>	<i>VIC</i>	<i>QLD</i>	<i>WA</i>
Strongly support	32%	36%	29%	30%	34%	33%	30%
Support	34%	35%	34%	34%	30%	36%	41%
Oppose	9%	9%	8%	8%	10%	12%	6%
Strongly oppose	3%	4%	2%	4%	4%	3%	0%
Don't know/Not sure	21%	16%	26%	24%	23%	15%	23%

	<i>Total</i>	<i>Coalition</i>	<i>Labor</i>	<i>Greens</i>	<i>PHON</i>	<i>Other</i>
Strongly support	32%	26%	38%	40%	12%	33%
Support	34%	38%	35%	34%	31%	27%
Oppose	9%	12%	5%	11%	14%	5%
Strongly oppose	3%	5%	3%	1%	9%	2%
Don't know/Not sure	21%	19%	19%	15%	34%	33%

	<i>Total</i>	<i>18-29</i>	<i>30-39</i>	<i>40-49</i>	<i>50-59</i>	<i>60+</i>
Strongly support	32%	31%	32%	28%	43%	31%
Support	34%	34%	38%	39%	28%	34%
Oppose	9%	10%	9%	6%	5%	11%
Strongly oppose	3%	2%	3%	4%	2%	4%
Don't know/Not sure	21%	23%	17%	23%	23%	21%