

GAS IN THE NORTHERN TERRITORY:

THE FACTS

Gas exporters in the NT, Inpex and Santos, pay **no royalties,** pay little tax, receive taxpayer subsidies, and employ few people. They are also significant polluters.

THE NT'S GREAT GIVE-AWAY:

Gas exports worth

\$37 BILLION WENT OUT

of Darwin over the last four years.

\$0 WAS PAID TO NT

or Australian public, who owned most of this gas.

The Commonwealth's Petroleum Resource Rent Tax (PRRT)

RAISES \$0 TAX YEARLY

from NT gas exporters due to its widely acknowledged flaws.

All the gas exported from NT was given away for free as the Commonwealth Government did not charge royalties or PRRT TAX on it. It's time for the community interest to be put ahead of gas companies.

Territorians get virtually no revenue from gas.

TORIVERS PAY

MORE

IN VEHICLE REGISTRATION
THAN THE GAS INDUSTRY
PAYS IN ROYALTIES.



4 THINGS YOU NEED TO KNOW

The gas industry - 'Systemic non-payers of tax'

The ATO has gone as far as describing the gas industry as 'systemic non-payers of tax'. Ordinary Australian workers including teachers, nurses and retail workers all pay more tax than the gas industry. Young Australians pay more in HECS than the oil and gas industry pays in PRRT.

Possil fuel subsidies – Over \$2 billion in subsidies to the gas industry in NT

The Australian and NT governments provide over \$2 billion in subsidies to the gas industry in the NT including the Middle Arm Petrochemical Hub and hundreds of millions into roads expressly for fracking companies. Money that could have been spent on hospitals, schools, roads and real solutions to social problems.

The NT Government has recently signed purchase commitments with two fracking companies that will subsidise their projects. These costs are unknown, but the arrangements resemble the \$4 billion commitment made to the troubled Blacktip project off Wadeye. So much public money has gone into gas purchases that the NT Government describes renewable energy as a 'risk to its ability to sell gas at a price higher than the cost of gas and transport'.

Jobs – The gas industry employs less than 1% of the NT workforce

20X more Territorians work in health, **15X** more work in education than oil and gas extraction, yet the health and education industries never advertise how many jobs they provide.

Water and climate – NT has the highest emissions in the world due to gas exports

Fracking threatens our health, climate, rivers, hot springs and other water resources. The greenhouse emissions created by Inpex and Santos gas export terminals double the NT's emissions and give the NT the highest per-person emissions in the world, worse than Saudi Arabia or Qatar. Beetaloo Basin fracking projects could double these emissions again.

WHY WOULD WE ALLOW NEW GAS MEGA-PROJECTS?

NT and Australian Governments need to put the community and environment first:

STOP FRACKING IN THE NT STOP GAS EXPORT CORPORATIONS TAKING OUR GAS FOR FREE MAKE THE INDUSTRY PAY A FAIR SHARE



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