

Polling - Hopes for property prices

November 2024

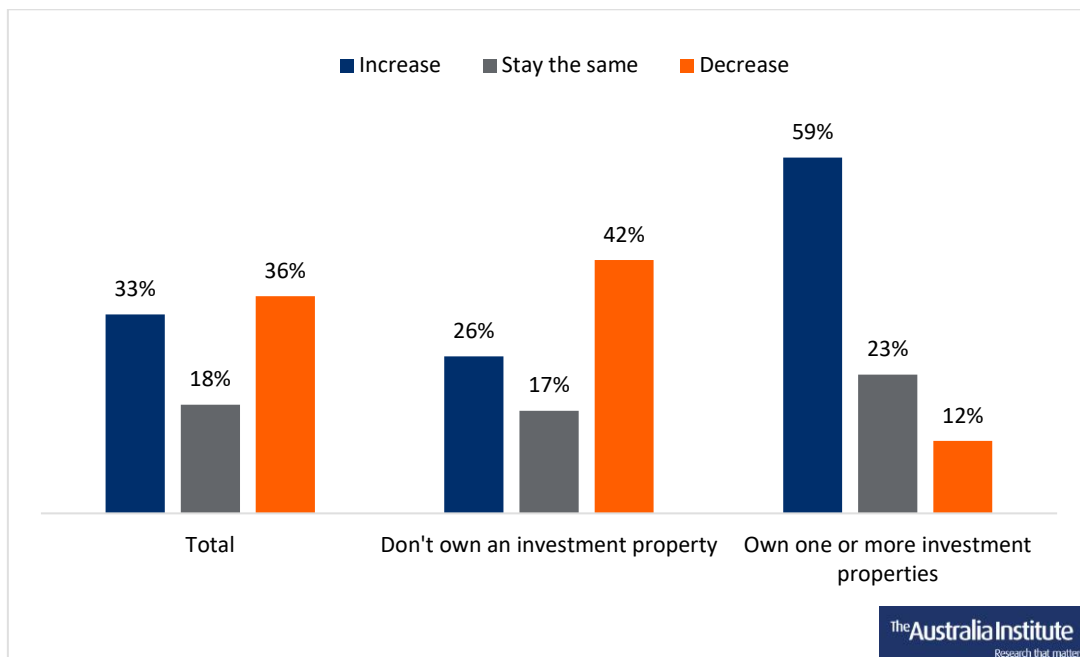
Key results

The Australia Institute surveyed a nationally representative sample of 1,009 Australians about their attitudes to future property prices.

The results show that:

- About as many Australians want property prices to decrease in the future (36%) as want them to increase (33%). One in five (18%) want them to stay the same.
- Australians who own an investment property are the only group where the majority (59%) want property prices to increase.
- Three in five Australian renters (60%) want property prices to decrease.
- Two in five Australians who own their own homes, either with a mortgage or outright, want property prices to increase (42% and 45%, respectively).

Figure 1: Attitudes to future property prices, by investment property ownership



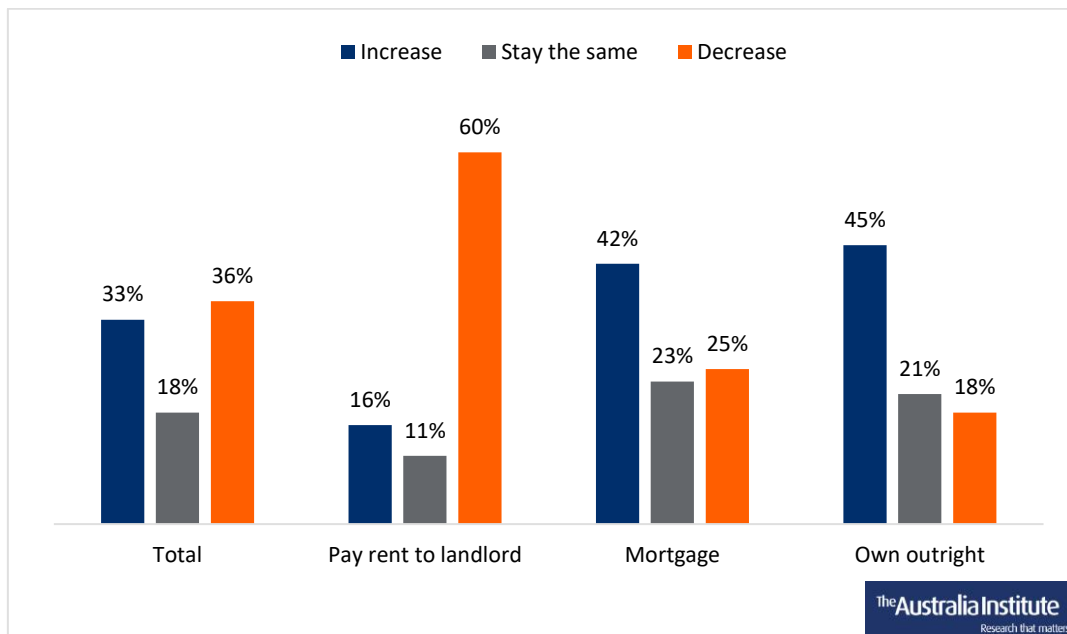
Owning an investment property

- The majority of Australians who own an investment property (59%) want property prices to increase in the future. Only one in eight Australians who own an investment property (12%) want property prices to decrease.
- Among Australians who don't own an investment property, only one in four (26%) want property prices to increase. Two in five (42%) want property prices to decrease.

Housing tenure

- Three in five renters (60%) want property prices to decrease, compared to 25% of mortgage holders and 18% of owner-occupiers.
- Less than half of Australians who own the property they currently live in outright (45%) or with a mortgage (42%) want property prices to increase.

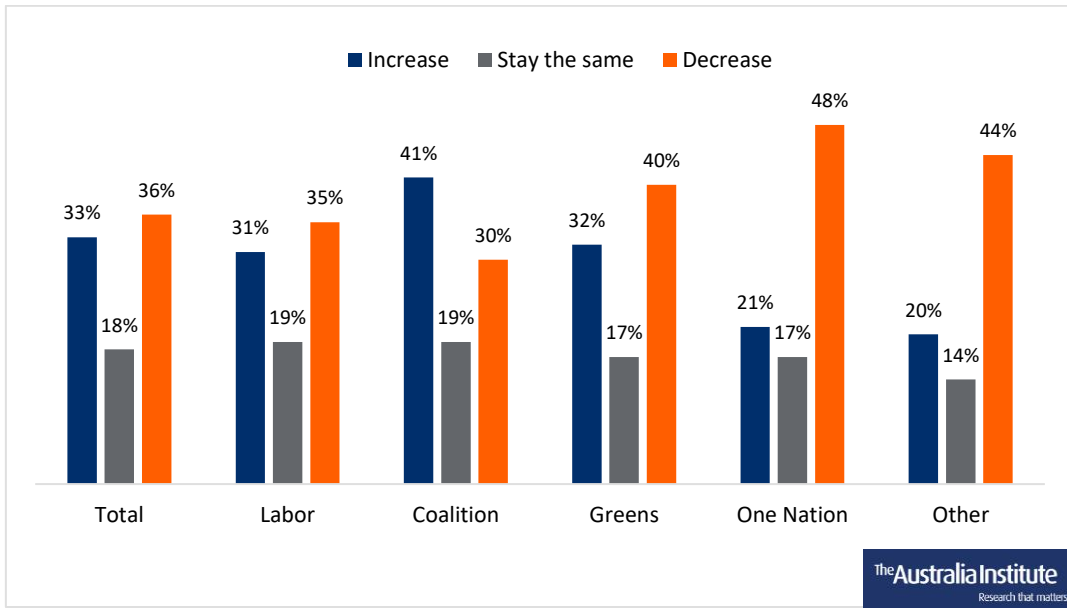
Figure 3: Future property prices, by housing tenure



Voting intention

- Coalition voters are the only group where more voters want prices to increase than decrease (41% compared to 30%). More Labor, Greens One Nation and Independent/Other voters want property prices to decrease than increase.
- One Nation (48%) and Independent/Other voters (44%) are most likely to want property prices to decrease in the coming years, followed by Green voters (40%), Labor voters (35%), and Coalition voters (30%) voters.

Figure 4: Future property prices, by voting intention



Method

Short disclosure statement

Panel provider	Dynata
Research company	The Australia Institute
Client commissioning the research	NA
Fieldwork dates	13 November 2024 to 15 November 2024
Mode of data collection	Online recruited from research panel
Target population	Australian adults aged 18+
Sample size	1,009
Australian Polling Council compliant	Yes
Voting intention published	No
Long disclosure statement	See below

Long disclosure statement

Effective sample size after weighting applied	983
Margin of error associated with effective sample size	±3.1%
Variables used in weighting	Age, gender, state/territory based on Australian Bureau of Statistics “National, state and territory population” data
Gender identity categorisation	Those who answered the gender identity question as “Non-binary”, “I use a different term”, or “Prefer not to answer” had their responses included with females for the purpose of reporting, due to constraints from weighting data availability
Weighting method used	Raking method
Full question text, responses categories and randomisation	See below
Source of online sample	Dynata’s online panel
Positioning of voting intention questions in questionnaire	Immediately after demographics, before policy questions
How were undecided voters handled?	Respondents who answered “Don’t know / Not sure” for voting intention were then asked a leaning question; these leanings are included in voting intention crosstabs
Method of calculating 2PP	NA
Voting intention categorisation	Voting crosstabs show voting intentions for the House of Representatives. “Coalition” includes separate responses for Liberal and National. “Other” refers to Independent/Other, and minor parties in cases where they were included in the voting intention but represent too small a sample to be reported separately in the crosstabs
Location results	Results are shown only for larger states



**Australian
Polling Council
Quality Mark**

Detailed results

Preceding questions in the poll are expected to have influenced the results of the questions published here. The questions, and the response options for each question, are as follows:

Thinking about the property you currently live in, do you

- Own it outright
- Have a mortgage
- Pay rent to a landlord
- Live in it without a mortgage, owning it or paying rent.
- Other: [TEXT INPUT]
- Don't know / not sure

Do you own an investment property?

- Yes, 1 investment property
- Yes, 2 investment properties
- Yes, 3 investment properties
- Yes, 4 investment properties
- Yes, 5 or more investment properties
- No
- Don't know / Not sure

In coming years, do you want property prices to increase, stay the same or to decline?

I want property prices to

	<i>Total</i>	<i>Male</i>	<i>Female</i>	<i>NSW</i>	<i>VIC</i>	<i>QLD</i>	<i>WA</i>
Greatly increase	8%	9%	7%	7%	7%	6%	9%
Moderately increase	25%	28%	22%	23%	30%	23%	26%
Stay the same	18%	20%	16%	17%	19%	20%	18%
Moderately decrease	16%	13%	18%	18%	14%	14%	18%
Greatly decrease	20%	17%	22%	20%	16%	27%	19%
I don't care what happens to property prices	7%	9%	6%	10%	5%	6%	7%
Don't know / Not sure	6%	3%	8%	6%	9%	3%	3%

	<i>Total</i>	<i>Labor</i>	<i>Coalition</i>	<i>Greens</i>	<i>One Nation</i>	<i>Other</i>
Greatly increase	8%	7%	10%	7%	9%	4%
Moderately increase	25%	24%	31%	25%	11%	15%
Stay the same	18%	19%	19%	17%	17%	14%
Moderately decrease	16%	16%	14%	15%	14%	21%
Greatly decrease	20%	19%	16%	26%	34%	23%
I don't care what happens to property prices	7%	8%	8%	7%	6%	7%
Don't know / Not sure	6%	7%	2%	4%	9%	15%

	<i>Total</i>	<i>18-29</i>	<i>30-39</i>	<i>40-49</i>	<i>50-59</i>	<i>60+</i>
Greatly increase	8%	9%	9%	9%	7%	6%
Moderately increase	25%	22%	24%	20%	21%	32%
Stay the same	18%	22%	17%	18%	13%	19%
Moderately decrease	16%	16%	16%	15%	16%	15%
Greatly decrease	20%	24%	25%	24%	23%	9%
I don't care what happens to property prices	7%	2%	4%	7%	10%	13%
Don't know / Not sure	6%	5%	6%	6%	9%	5%

	<i>Total</i>	<i>Own outright</i>	<i>Mortgage</i>	<i>Pay rent to landlord</i>
Greatly increase	8%	11%	9%	4%
Moderately increase	25%	34%	33%	12%
Stay the same	18%	21%	23%	11%
Moderately decrease	16%	12%	16%	18%
Greatly decrease	20%	6%	8%	42%
I don't care what happens to property prices	7%	12%	4%	6%
Don't know / Not sure	6%	4%	6%	6%

	<i>Total</i>	Own one or more investment properties	Don't own an investment property
Greatly increase	8%	16%	6%
Moderately increase	25%	43%	20%
Stay the same	18%	23%	17%
Moderately decrease	16%	8%	18%
Greatly decrease	20%	4%	24%
I don't care what happens to property prices	7%	2%	9%
Don't know / Not sure	6%	4%	6%